
Advantages of Trust-Based Planning Over Will-Based Planning

1. The estate planning process for trust planning identifies all assets
2. Provides for you if you become disabled
3. Complies with HIPAA
4. Avoids probate (with proper funding)
5. Amount of time it takes to settle a trust takes significantly less time
6. Fees to settle a trust are considerably less than probate
7. Settling a trust is not a public record
8. Reduced hassle to beneficiaries
9. No specific proceedings for beneficiaries to object
10. Provides protection from creditors, predators and divorcing spouses for the inheritance you leave your beneficiaries
11. Can protect governmental benefits for a person with disabilities
12. Can administer assets for minor beneficiaries without court intervention
13. Protects your IRA's (and retirement plans you may rollover to IRA's)