

# Multigenerational Planning



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# Multigenerational Planning

Studies have shown that 70% of family wealth is lost by the end of the second generation, and 90% by the third. But these same studies have shown that errors in financial planning and tax advice account for less than 3% of family wealth lost over the generations. Instead, the largest factor contributing to family wealth lost over the generations is from lack of communication and trust among family members (60%) and unprepared heirs (25%).

## **Have you considered the following questions for your estate and your family?**

- What are the attitudes about money that you would like to teach your heirs?
- What have you done to develop financial competency in your heirs?
- What are your priorities for the control and transfer of your wealth?
- Have these priorities been discussed with the members of your immediate family?

## **Multigenerational planning allows you to pass on not only monetary assets but non-financial wealth:**

- Family values
- Family history
- Desires for future generations
- Personal items with sentimental value

## **What are the goals of multigenerational planning?**

- Promoting family harmony
- Laying the foundation for wealth transfer to create opportunities for future generations without diminishing their motivation
- Educating younger generations about financial planning, estate planning, and wealth management goals
- Preparing heirs for financial opportunities and challenges they will face

**To arrange for a complimentary consultation,  
please call us at:**

**866.230.2206**