

LEGACY TRUSTS (LT) FLOWCHART

For
John and Jane Doe

John and Jane have created "Legacy Trusts" or gifting trusts for their children. This is designed for John and Jane to gift up to \$13,000 per year (current law 2012) into the Legacy Trusts (or more, provided they file a 709 gift tax return). Assets are then (a) out of John and Jane's taxable estate, (b) available to each beneficiary for health, education, and maintenance, (c) creditor & predator protected for the trust beneficiaries, and (d) under the control of trustees.

Trustmakers: John and Jane Doe

